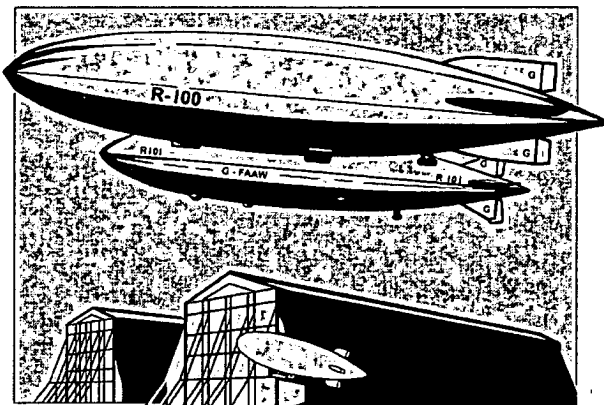
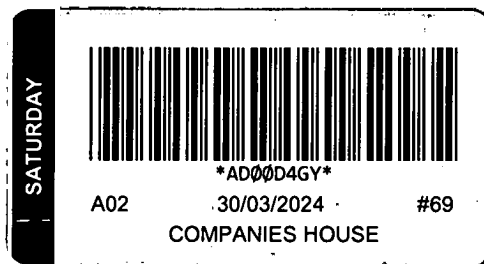


COMPANY REGISTRATION NUMBER: 02104681
CHARITY REGISTRATION NUMBER: 296398



Airship Heritage Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023



COLLETT HULANCE
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

Airship Heritage Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2023

| | Page |
|--|-------------|
| Trustees' Annual Report (incorporating the Director's report) | 3 |
| Independent Examiner's Report to the Trustees | 8 |
| Statement of Financial Activities (including Income and Expenditure Account) | 9 |
| Statement of Financial Position | 10 |
| Notes to the Financial Statements | 11 |

Airship Heritage Trust
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 December 2023

The Trustees, who are also the Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and Administrative Details

| | |
|---|--|
| Registered Charity Name | Airship Heritage Trust |
| Charity Registration Number | 296398 |
| Company Registration Number | 02104681 |
| Principal Office and Registered Office | 40 Kimbolton Road Bedford MK40 2NR |

The Trustees

Mr RA Allton
Mr CL Angell
Mr JA Baker
Mr B Harrison
Mr NGR Hills
Mr AJ Lawson
Mr ML Penn

Company Secretary

Mr ML Penn

Accountants

Collett Hulance
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

Airship Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Structure, Governance and Management

Governing Document

The Airship Heritage Trust (the Trust) is a charity and a company limited by guarantee. It is governed by a Council of Management (the Council), consisting of elected and co-opted members. The members of Council are therefore Directors of the Company and Trustees of the Charity.

The Company was previously trading under the name the Friends of Cardington Airship Station. This change of name was effected on 13th June 1994.

Risk Management and Organisational Structure

The charitable company is managed by the Trustees, who are responsible for setting policies and procedures and managing the affairs of the charity to meet its objectives. The Trustees recognise that managing risk is essential to the effective management of the charity's affairs. This is achieved using a Risk Management and Disaster Recovery Plan.

The Trust is a voluntary organisation, based on voluntary work carried out by the membership, under the direction of the Council and for the benefit of the public.

Recruitment and Appointment of Trustees

All Trustees are elected and appointed by a ballot of the Members, at a General Meeting of the Trust. New Trustees are recruited and co-opted by approval from the existing Trustees.

Related Parties

There has been no remuneration paid to related parties. Expenses have been paid to related parties during the year and are detailed in Note 14.

Airship Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and Activities

The Objects of the Trust are:

To foster and promote the study of the history of airships and to present this to the public.

To stimulate interest in the role of Cardington, as an airship base, and to encourage the preservation of its principal buildings.

To promote the development of a national museum and study centre, devoted to the airship.

The Principal Activities of the Trust have included:

The continued publication of the journal, *Dirigible* and regular Newsletters.

Acquisition of artefacts and other pieces of memorabilia, to add to the general Collection.

Maintaining links with the Fleet Air Arm Museum.

Maintaining links with The Higgins Bedford.

Developing links with the Yorkshire Air Museum.

Maintaining a talks and lecture programme.

Management of the remaining elements of the Collection and trading stock.

Establishing an office as an operational base.

The Trust promotes its objects and activities in a wide-ranging lecture and talks programme, aimed at schools, clubs, societies and interested groups, as well as through the publication of paper and electronic media. The journal *Dirigible* (ISSN 1753-2175) can be purchased by the public and is available through the Legal Deposit Office of the British Library. The Trust also maintains a comprehensive website at www.airshipsonline.com consisting of over 100 pages of information as well as a document library. The website is supported through a social media presence, focusing on the YouTube video platform. With this, the Trust provides a series of videos around the history of British airships.

Airship Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Achievements and Performance

Throughout this reporting period, the Trust has maintained a range of different activities aimed at developing a public interest in Historic Airships. There has been a resurgence of interest in the Trust's talks programme, delivered through different channels, including face-to-face presentations and social media. In-person presentations were delivered to the Ipswich Transport Society and the Buckden History Society. Engaging with a global audience, a virtual Annual General Meeting took place in June and included an informative presentation about the R34's 1919 flight, where she became the first airship to make a return crossing of the Atlantic. The presentation was written by Terry Heyward and delivered by Brian Harrison. The Trust also maintains a YouTube channel, with around three and a half thousand subscribers. The channel hosts over 20 videos, attracting about half a million views, and the animation work of these videos is given freely by members Stephan Niemeyer and Alastair Lawson. The work of digitising various images, Cardington records and other documents continues. This output is available, for educational and research purposes, through the Trust's website. This work would not have been possible without the dedication of Roger Allton and Andy Millington. The digitised media enhances the Trust's ability to corroborate information and images used in various films and TV programmes, featuring the Airships, Cardington and Shortstown. In collaboration with the Parish Church of St Mary the Virgin in Cardington, the Trust provides information about 'The Sheds' and the associated airship activity, through an informative display area within the church. The R101 Tomb and Memorial lie within the precincts of the church and the Trust remains active in the ongoing maintenance and preservation of the Memorial.

The Trust remains actively involved with the Higgins Museum in Bedford and continues discussions with Lydia Saul, Keeper of Social History, on the future display opportunities at the museum.

Last year's report detailed the publishing a major work, by Brian Turpin, entitled British Naval Airships. It is a definitive history of all airships designed for the Royal Naval Air Service, consisting of a four-volume set. This has proved to be a success with the first edition almost sold out and a second edition is being considered.

Membership of the Trust on 31st December 2023 was slightly down and stood at 175 (UK: 133 and Overseas: 42) (2022 stood at 183 (UK: 141 and Overseas: 42)).

Sales and Events

Sales of tangibles such as literature are treated as "Sales" whether made directly or at an event. Income and expenditure from, or on, functions, excluding sales, is regarded as relating to "Events".

Stock for Resale, Slow Moving Items

A new Merchandising initiative was launched in 2010 involving branded clothing and a book reprint. The clothing is produced as and when required and the cost of the reprint was written off in 2010. Subsequently items for sale have been purchased in small quantities, or to order, and at 31st December 2023 residual stocks were not deemed material.

Airship Heritage Trust
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Financial Review

Donations and Subscriptions

Credit for the full amount of donations and subscriptions are taken in the accounts in the year in which they are received.

Reserve Policy and Plans for Future Periods

The charity intends to maintain sufficient reserves to be able to continue to meet the objectives of the charity, as detailed above.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' Annual Report was approved on^{20th} FEB.....2024 and signed on behalf of the board of Trustees by:



Mr ML Penn
Trustee

Airship Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Airship Heritage Trust

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Airship Heritage Trust ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

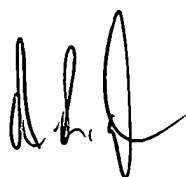
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Upton FCCA
Collett Hulance
Chartered Certified Accountants

40 Kimbolton Road
Bedford
MK40 2NR

26th March 2024

Airship Heritage Trust
Company Limited by Guarantee
Statement of Financial Activities
(including Income and Expenditure Account)

31 December 2023

| | | Unrestricted funds | 2023 Restricted funds | Total funds | 2022 Total funds |
|---|--------|-----------------------|-----------------------------|----------------|---------------------|
| | Note | £ | £ | £ | £ |
| Income and Endowments | | | | | |
| Donations and legacies | 5 | 4,962 | - | 4,962 | 5,553 |
| Other trading activities | 6 | 2,656 | - | 2,656 | 2,366 |
| Investment income | 7 | 4,643 | - | 4,643 | 547 |
| Total Income | | <u>12,261</u> | <u>-</u> | <u>12,261</u> | <u>8,466</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of raising donations and legacies | 8 | 4,617 | - | 4,617 | 5,674 |
| Costs of other trading activities | 9 | 1,072 | - | 1,072 | 4,556 |
| Expenditure on charitable activities | 10, 11 | 11,960 | - | 11,960 | 10,821 |
| Total Expenditure | | <u>17,649</u> | <u>-</u> | <u>17,649</u> | <u>21,051</u> |
| Net Income/(Expenditure) and Net Movement in Funds | | <u>(5,388)</u> | <u>-</u> | <u>(5,388)</u> | <u>(12,585)</u> |
| Reconciliation of Funds | | | | | |
| Total Funds Brought Forward | | 212,591 | - | 212,591 | 225,176 |
| Total Funds Carried Forward | | <u>207,203</u> | <u>-</u> | <u>207,203</u> | <u>212,591</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Notes on pages 11 to 18 form part of these Financial Statements.

Airship Heritage Trust
Company Limited by Guarantee
Statement of Financial Position
31 December 2023

| | | 2023 £ | 2022 £ |
|---|----|----------------|----------------|
| Fixed Assets | | | |
| Tangible Fixed Assets | 16 | - | - |
| Current Assets | | | |
| Cash at bank and in hand | | 207,803 | 213,191 |
| Creditors: amounts falling due within one year | 17 | 600 | 600 |
| Net Current Assets | | <u>207,203</u> | <u>212,591</u> |
| Total Assets Less Current Liabilities | | <u>207,203</u> | <u>212,591</u> |
| Net Assets | | <u>207,203</u> | <u>212,591</u> |
| Funds of the Charity | | | |
| Restricted Funds | | - | - |
| Unrestricted Funds | | <u>207,203</u> | <u>212,591</u> |
| Total Charity Funds | 18 | <u>207,203</u> | <u>212,591</u> |

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of Trustees and authorised for issue on 20th FEB 2024, and are signed on behalf of the board by:



Mr ML Penn
Trustee

Airship Heritage Trust
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2023

1. General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 40 Kimbolton Road, Bedford MK40 2NR.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Airship Heritage Trust
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting Policies *(continued)*

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Airship Heritage Trust
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting Policies *(continued)*

Tangible Assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to the extent to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 10% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Airship Heritage Trust
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2023

3. Accounting Policies (continued)

Financial Instruments (continued)

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by Guarantee

The charitable company, not having share capital, is limited by guarantee from the members of Airship Heritage Trust.

5. Donations and Legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 123 | - | 123 |
| Subscriptions | 4,839 | - | 4,839 |
| | 4,962 | - | 4,962 |
| | | | |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
| Donations | | | |
| Donations | 612 | - | 612 |
| Subscriptions | 4,941 | - | 4,941 |
| | 5,553 | - | 5,553 |

Airship Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

6. Other Trading Activities

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|-------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Shop Income | 2,656 | 2,656 | 2,366 | 2,366 |

7. Investment Income

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank Interest Receivable | 4,643 | 4,643 | 547 | 547 |

8. Costs of Raising Donations and Legacies

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|----------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| "Dirigible" Magazine Costs | 4,617 | 4,617 | 5,674 | 5,674 |
| Event Costs | - | - | - | - |
| | <u>4,617</u> | <u>4,617</u> | <u>5,674</u> | <u>5,674</u> |

9. Costs of Other Trading Activities

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Shop Costs - Purchases | 1,072 | 1,072 | 4,556 | 4,556 |

Airship Heritage Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Expenditure on Charitable Activities by Fund Type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|---------------|----------------------------|--------------------------|--------------------------|
| Grants | - | - | - |
| Support Costs | 11,960 | - | 11,960 |
| | <u>11,960</u> | <u>-</u> | <u>11,960</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|---------------|----------------------------|--------------------------|--------------------------|
| Grants | - | - | - |
| Support Costs | 10,821 | - | 10,821 |
| | <u>10,821</u> | <u>-</u> | <u>10,821</u> |

11. Expenditure on Charitable Activities by Activity Type

| | Grant Funding of Activities £ | Support Costs £ | Total Funds 2023 £ | Total Fund 2022 £ |
|--------------------|-------------------------------------|-----------------------|--------------------------|-------------------------|
| General Activities | - | 11,960 | 11,960 | 10,821 |
| | <u>-</u> | <u>11,960</u> | <u>11,960</u> | <u>10,821</u> |

12. Analysis of Support Costs

| | Analysis of Support Costs £ | Total 2023 £ | Total 2022 £ |
|--|--------------------------------------|-----------------|-----------------|
| Professional and advisory | 613 | 613 | 613 |
| Office, stationery, postage and travelling | 9,743 | 9,743 | 9,394 |
| R101 tomb restoration | 686 | 686 | 192 |
| Website and software | 468 | 468 | 172 |
| Indexing of "Dirigible" | 450 | 450 | 450 |
| | <u>11,960</u> | <u>11,960</u> | <u>10,821</u> |

Airship Heritage Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2023

13. Independent Examination Fees

| | 2023 | 2022 |
|---|-----------------|-----------------|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | 600 | 600 |
| | <u> </u> | <u> </u> |

14. Trustee Remuneration and Expenses

During the year, no remuneration was paid to the Trustees.

The following reimbursed expenses were paid to the Trustees for costs relating to postage, telephone and administrative expenses, including those incurred in setting up an office/storage facility, travel in connection with meetings and prospective acquisitions of exhibits, maintenance of the website, sales and promotions:

| | 2023 | 2022 |
|--------------|-----------------|-----------------|
| | £ | £ |
| Mr ML Penn | 75 | 13 |
| Mr AJ Lawson | 1,831 | 5,536 |
| Mr RA Allton | 558 | 1,632 |
| | <u> </u> | <u> </u> |
| | 2,464 | 7,181 |
| | <u> </u> | <u> </u> |

15. Tangible Fixed Assets

| | Equipment | Total |
|--|------------------|-----------------|
| | £ | £ |
| Cost | | |
| At 1 January 2023 | 9,573 | 9,573 |
| Disposals | - | - |
| | <u> </u> | <u> </u> |
| At 31 December 2023 | 9,573 | 9,573 |
| | <u> </u> | <u> </u> |
| Depreciation | | |
| At 1 January 2022 and 31 December 2023 | 9,573 | 9,573 |
| | <u> </u> | <u> </u> |
| Carrying Amount | | |
| At 31 December 2023 | - | - |
| | <u> </u> | <u> </u> |
| At 31 December 2022 | - | - |
| | <u> </u> | <u> </u> |

Airship Heritage Trust
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2023

16. Creditors: Amounts Falling Due Within One Year

| | 2023 | 2022 |
|----------|------|------|
| | £ | £ |
| Accruals | 600 | 600 |

17. Analysis of Charitable Funds

Unrestricted Funds

| | At 1 January 2023 | Income | Expenditure | At 31 December 2023 |
|---------------|----------------------|--------|-------------|------------------------|
| | £ | £ | £ | £ |
| General Funds | 212,591 | 12,261 | 17,649 | 207,203 |

| | At 1 January 2022 | Income | Expenditure | At 31 December 2022 |
|---------------|----------------------|--------|-------------|------------------------|
| | £ | £ | £ | £ |
| General Funds | 225,176 | 8,466 | 21,051 | 212,591 |

Restricted Funds

| | At 1 January 2023 | Income | Expenditure | At 31 December 2023 |
|-----------------|----------------------|--------|-------------|------------------------|
| | £ | £ | £ | £ |
| Restricted Fund | - | - | - | - |

| | At 1 January 2022 | Income | Expenditure | At 31 December 2022 |
|-----------------|----------------------|--------|-------------|------------------------|
| | £ | £ | £ | £ |
| Restricted Fund | - | - | - | - |

18. Analysis of Net Assets Between Funds

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 |
|----------------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Current Assets | 207,803 | - | 207,803 |
| Creditors less than 1 year | 600 | - | 600 |
| Net Assets | 207,203 | - | 207,203 |

| | Unrestricted Funds | Restricted Funds | Total Funds 2022 |
|----------------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Current Assets | 213,191 | - | 213,191 |
| Creditors less than 1 year | 600 | - | 600 |
| Net Assets | 212,591 | - | 212,591 |